

Approved CDA FY 2011 - 12 Fund Balance Projection

Redevelopment Fund

Audited FY 2010 - 11 Starting Balance	\$4,300,090
Projected FY 2010 - 11 Revenues	\$1,320,000
State Takeaway	(\$140,000)
FY 2010 - 11 Debt Service Payments	(\$733,094)
FY 2010 - 11 Projected Year End Expenditures	(\$847,608)

Projected FY 2010 - 11 Year End Balance **\$3,899,388**

Low and Moderate Income Fund

Audited FY 2010 - 11 Starting Balance	(\$810,186)
Projected FY 2010 - 11 Revenues	\$552,803
FY 2010 - 11 Debt Service Payments	(\$22,254)
FY 2010 - 11 Projected Year End Expenditures	(\$410,788)
FY 2010 - 11 Encumbered Funds	(\$650,000)

Projected FY 2010 - 11 Year End Balance **(\$1,340,425)**

Total Agency Fund Balance **\$2,558,963**

Approved CDA FY 2011 - 12 Budget Summary

Redevelopment Fund

Recommended FY 2011 - 12 Starting Balance	\$	3,899,388
Recommended FY 2011 - 12 Revenues	\$	<u>1,320,000</u>
Total Revenues	\$	5,219,388
Recommended FY 2011 - 12 Expenditures	\$	2,073,727
Projected Year End Balance	\$	3,145,661

Low Income Housing Fund

Recommended FY 2011 - 12 Starting Balance	\$	(1,340,425)
Recommended FY 2011 - 12 Revenues	\$	<u>548,000</u>
Total Revenues	\$	(792,425)
Recommended FY 2011 - 12 Expenditures	\$	46,765
Projected Year End Balance	\$	(839,190)

Projected Total Year End Fund Balance **\$** **2,306,471**

Approved CDA FY 2011 - 12 Revenues

Revenues

Redevelopment Funds

Tax Increment	\$1,300,000
Interest Income	\$20,000
State Takeaway	\$0
Total Projected Revenue	\$1,320,000

Low Income Housing

Tax Increment	\$515,000
Rental Income	\$33,000
Total Projected Revenue	\$548,000
Total CDA Revenue	\$1,868,000

Approved CDA FY 2011 - 12 Expenditures

REDEVELOPMENT FUND

Redevelopment Administration

Account/Project	FY 2010 -11 Approved Budget	YTD Expenditures (5/12/11)	Projected FY 2010 -11 Expenditures	Recommended FY 2011 - 12 Budget
Salaries	\$2,230	\$1,440	\$2,230	\$2,230
Benefits	\$69	\$77	\$92	\$90
Miscellaneous Supplies and Services	\$1,000	\$260	\$300	\$1,000
ABX4 26 SERAF Payment	\$140,000	\$0	\$140,000	\$0
Training	\$1,000	\$0	\$0	\$2,000
Dues	\$2,200	\$0	\$2,200	\$2,200
Audit	\$9,200	\$3,150	\$4,000	\$7,000
Contract Services - LAFCO	\$2,665	\$101,952	\$102,000	\$3,000
General Fund Reimbursements				
Allocation to City Council	\$23,866	\$19,888	\$23,866	\$5,323
Allocation to City Manager	\$124,881	\$104,068	\$124,881	\$61,847
Allocation to City Clerk	\$0	\$0	\$0	\$20,607
Allocation to Administrative Services	\$28,161	\$23,468	\$28,161	\$11,125
Allocation to City Attorney	\$8,285	\$6,904	\$8,285	\$9,657
Allocation to Planning	\$156,316	\$130,263	\$156,316	\$75,290
Allocation to Engineering	\$24,874	\$20,728	\$24,874	\$27,569
Total	\$524,747	\$412,198	\$617,205	\$228,938

Redevelopment Projects

Landscaping, Street Trees, Bike Racks	\$5,000	\$0	\$5,000	\$5,000
Library Carpet	\$30,000	\$0	\$30,000	\$0
Urban Core Streetscapes	\$200,000	\$54,069	\$65,000	\$135,000
Plaza Restrooms	\$120,000	\$133,294	\$140,000	\$25,000
Banners, Mural Art	\$5,000	\$0	\$3,500	\$5,000
Documentary Film Festival	\$3,000	\$3,000	\$3,000	\$3,000
Technology Grants/Loans	\$5,000	\$6,094	\$10,000	\$5,000
Façade Program	\$15,000	\$5,990	\$10,000	\$15,000
Wayfinding Signs	\$70,000	\$627	\$5,000	\$90,000
Ives Park Project	\$20,000	\$8,652	\$45,000	\$100,000
Economic Summit	\$2,000	\$0	\$0	\$2,000
Marketing Matching Funds	\$2,000	\$3,000	\$3,000	\$0
Economic Spec/Coord. Contract	\$70,000	\$37,811	\$50,000	\$75,000
Website Redesign	\$3,500	\$4,780	\$4,780	\$0
Use of City Property Analysis	\$20,000	\$0	\$0	\$26,000
Business Incubator	\$20,000	\$20,052	\$20,052	\$0
Skategarden Expansion	\$0	\$0	\$0	\$625,520
Ceres Building	\$45,000	\$0	\$45,000	\$0
Total	\$635,500	\$277,369	\$439,332	\$1,111,520

Redevelopment Debt Service

C.O.P. of 1989/1994/2004 (PD Building)				
Interest	\$33,992	\$18,458	\$33,992	\$22,056
Principal	\$291,760	\$144,400	\$291,760	\$303,680
Tax Increment Bonds of 2007 - Refunding				
Interest	\$130,001	\$66,152	\$130,001	\$120,713
Principal	\$274,891	\$137,445	\$274,891	\$284,370
Trustee Fees	\$2,450	\$2,250	\$2,250	\$2,450
Total	\$733,094	\$368,705	\$732,894	\$733,269
Total Redevelopment Expenditures	\$1,893,341	\$1,058,272	\$1,789,431	\$2,073,727

LOW AND MODERATE INCOME HOUSING FUND

Low and Moderate Income Housing Administration

Account/Project	FY 2010 -11 Approved Budget	YTD Expenditures (5/12/11)	Projected FY 2010 -11 Expenditures	Recommended FY 2011 - 12 Budget
Contract Services	\$339,888	\$329,910	\$339,888	\$10,000
Mobile Home Rent Control	\$4,000	\$936	\$3,500	\$4,000
Rehabilitation Program	\$10,000	\$10,000	\$10,000	\$10,000
Inclusionary Housing	\$500	\$0	\$0	\$500
Low Income Housing Incentive Program	\$57,400	\$57,400	\$57,400	\$0
Total	\$411,788	\$398,246	\$410,788	\$24,500

Low and Moderate Income Housing Debt Service

Tax Increment Bonds of 2007 - HAS Portion

Interest	\$7,145	\$3,636	\$7,145	\$6,635
Principal	\$15,109	\$7,554	\$15,109	\$15,630
Total	\$22,254	\$11,190	\$22,254	\$22,265

Total Low and Moderate Income Housing Expenditures **\$434,042** **\$409,436** **\$433,042** **\$46,765**